



The Professional Insurance Agents of Louisiana (PIA), representing nearly 300 member agencies who serve the Property and Casualty insurance needs of over 800,000 families and businesses across Louisiana,

**fully OPPOSE HB 576 by Rep. Robert Carter**

**Insurance/Rates: Provides relative to rates in competitive and noncompetitive markets.**

Agents oppose this bill because it would give the Insurance Commissioner **subjective power** to disapprove insurance rates based on personal opinion rather than relying on **actuarial data** and **market competition**.

Right now, Louisiana law uses objective standards to ensure rates are fair while still encouraging insurers to do business here. If the Commissioner can simply decide a rate is “excessive” or “inadequate” without clear guidelines, it creates **uncertainty** and **political risk** for insurance companies.

That uncertainty could **drive insurers away, reduce competition, and make insurance less available and more expensive** for everyone.

We support a system based on facts and transparency—not one based on one person’s opinion.

We believe the passage of this bill **will not attract** more insurance companies to Louisiana, increase the availability of Property and Casualty Insurance, nor lower prices for the clients and citizens that we serve every day.