

# CYBER INSURANCE PROGRAM OVERVIEW

Cyber insurance protects businesses from computer, network, and internet based risks. The policy covers both first and third-party loss. Every business that uses the internet, accepts credit cards, or uses a system network most likely needs cyber insurance.

Our history with cyber insurance dates to 2001. With deep institutional knowledge, ABA Insurance Services offers the coverage and claims expertise needed to protect against today's exposures.

## **FEATURES**

- ★ Limits up to \$3,000,000
- ➤ Retentions as low as \$1,000
- First and Third-Party coverage provided, including crime and funds transfer fraud
- ▼ Social Engineering (aka business impersonation) coverage optional
- ▼ Ransomware coverage available
- ▼ Endorsed by the National Association of Professional Insurance Agents

#### PREFERRED CLASSES

- ▼ Distributors and wholesalers
- ➤ Hotels
- ▼ Manufacturers

# **RESTRICTED CLASSES**

- Cannabis Industries
- ▼ Employment placement/temp agencies
- ➤ Media risks
- ▼ Software production and technology companies
- ▼ Title/escrow agencies

## CYBER RISK SECURITY RESOURCES

Great American policyholders have access to an Incident Consultation Hotline, eRiskHub® powered by NetDiligence®, and SecurityScorecard. When a cyber event occurs, time is of the essence. Having a plan in place with access to the third-party resources your client needs can help them efficiently and cost-effectively respond and recover.

Incident Consultation Hotline | The Incident Consultation Hotline provides access to Great American's cyber experts in the event of actual or suspected privacy and network security incidents. This consultation will help your client decide what next steps are necessary including whether or not notice is necessary.

eRiskHub® | The eRiskHub® portal provides your client tools that will help them assess their risk and prepare for and/ or modify their response plan. eRiskHub® resources include:

- ▼ Incident Response Plan Templates
- Articles & Whitepapers
- ▼ Videos & Webinars
- Best Practices Checklists

- ★ Approved Third-Party Vendors

- ▼ Tools & Calculators ▼ Cyber Risk Assessments

SecurityScorecard | All insureds can request a SecurityScorecard that rates your client's security environment by using key clues on their website. The report covers ten different security areas and provides action items to help improve your client's security profile.



All products are offered exclusively online through *ProCision*. Progressive-appointed agents can access ProCision by visiting ForAgentsOnly.com and selecting PRODUCTS > EPLI, NPDO, Cyber and More. Please contact ABA Insurance Services if you are not a Progressive appointed agent.

For more information about our Cyber Insurance or other insurance programs, visit abais.com/small-businesses/smallbusiness-overview or contact our small business team at smallbusiness@abais.com.

Online portals may not be available at all times. A portion of the program's proceeds helps support member programs of the National Association of Professional Insurance Agents. Great American does not endorse the companies or services listed on eRiskHub.com and NetDiligence Inc. is solely responsible for all eRiskHub.com content. Unless otherwise indicated or approved, payment for services provided by these companies is your responsibility. Coverage not available in all states. Coverage description is summarized. Refer to the actual policy for a full description of applicable terms, conditions, limits and exclusions. Policies are underwritten by Great American Spirit Insurance Company, an authorized insurer in all 50 states and DC. ABA Insurance Services Inc. is an OH domiciled agency with its principal place of business at 3401 Tuttle Rd., Suite 300, Shaker Heights, OH 44122. CA license # 0G63200. © 2021 ABA Insurance Services Inc., dba Cabins Insurance Services in CA, ABA Insurance Services of Kentucky Inc. in KY, and ABA Insurance Agency Inc. in MI. 072021.SBM8