



The Professional Insurance Agents of Louisiana (PIA), representing nearly 300 member agencies who serve the Property and Casualty insurance needs of over 800,000 families and businesses across Louisiana,

**fully SUPPORT HB 427 by Rep. Dennis Bamburg Jr.**

**Civil/Procedure: Provides for a reversionary trust.**

We support this bill because it **creates a fair and responsible way** to manage money awarded for future medical expenses through a **reversionary medical trust**.

Instead of giving a lump sum that might be spent improperly, the trust **only pays actual medical bills** as they come in, ensuring the money is used for true medical needs.

If the injured person passes away or no longer needs care, any leftover funds **return to the party that funded the trust**, preventing waste and **reducing incentives for inflated claims**.

This promotes **accountability, fairness**, and **lower insurance costs** over time.

We believe the passage of this bill **will attract** more insurance companies to Louisiana, increase availability of Property and Casualty Insurance, and lower prices for the clients and citizens that we serve every day.